

Frodsham Town Council

Minutes of a meeting of
The Finance Scrutiny Sub-committee
held on Tuesday 29 November 2016 at 7.00 pm
In Castle Park House, Frodsham



Present: Cllr C Ashton (Chair), D Critchley, J Critchley and F Pennington
Mrs H Catt

Meeting 3

No	Item	Note/Decision/ Action												
26	Apologies for Absence	Cllrs M Poulton and M Parker												
27	Declarations of Interest	None												
28	Requests from the public to speak	None												
29	Minutes of Meeting 2 – 9 November 2016	The minutes were approved and signed as a true record.												
30	£700,000 Misspent by FTC 2011-15	No evidence had been provided by Cllr Reynolds. It was agreed that TC would write to Cllr Reynolds saying the item had been taken off the agenda until he is able to provide evidence to support his claim.												
31	End of Year Forecast	The end of year forecast was noted. We are looking at an underspend of £37k on revenue budget and £19k on Capital/Project budget. There are some budget heads that are overspent but there are clear reasons for this. It was agreed to adjust the budget taking money from those expected to underspend to increase budget heads on the ones more likely to be overspent - Virement. It was agreed to make the following recommendations: R1: Van expenses should be included in P&P Budget rather than being split between Community, Environment and Cemetery. R2: Each Committee should consider the suggested virements in the list attached at Appendix A. It was noted that there is still £15k unallocated.												
32	Financial Regulations	Deferred to P&P.												
33	Medium Term Financial Strategy	Deferred to next meeting.												
34	Earmarked Reserves	The following were considered and have been referred to the relevant committees for consideration: <table border="1" data-bbox="523 1509 1407 1823"> <thead> <tr> <th>Earmarked Reserve</th> <th>£</th> <th>Comments</th> </tr> </thead> <tbody> <tr> <td>Cemetery</td> <td>10,000</td> <td>Suggest annual increment to build Maintenance Fund.</td> </tr> <tr> <td>Townfield Lane Replacement</td> <td>36,000</td> <td>£5388 from S106 + £30k saved from Lease.</td> </tr> <tr> <td>Christmas Lights</td> <td>10,000</td> <td>Suggest annual increment to allow for costs of replacement of catenary wires and lights in future years.</td> </tr> </tbody> </table>	Earmarked Reserve	£	Comments	Cemetery	10,000	Suggest annual increment to build Maintenance Fund.	Townfield Lane Replacement	36,000	£5388 from S106 + £30k saved from Lease.	Christmas Lights	10,000	Suggest annual increment to allow for costs of replacement of catenary wires and lights in future years.
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35	Budget 2017-18	A draft outline Action Plan & budget (Appendix B) were discussed and has been referred to the individual committees for discussion.												
36	Clerk's Items	None.												
37	Date of next meeting	Monday 30 January 2017 at 7pm. There is the Budget setting meeting on 9 January.												

Meeting ended 8.45pm.