

Finance Queries

The financial situation at the beginning of the financial year was:

1st April Cash balances	253,503
Precept	215,069
Other income	40,693
TL Play area - Ear-marked Reserves	-36,000
Total funds available 2018-19	£473,265

Planned expenditure	325,154
Contingencies	45,000
Ear-marked Reserves	77,016
Commitments 2018-19	£447,171

Free reserves	£26,094
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The amount of Free Reserve is less than previously reported (FTC Meeting 2 30.1) as Ear-marked funds from 2017-18 for Townfield Lane play area development had been double counted as it was included in the cash balances and as income.

Each month the Finance Report shows actual Receipts and Payments against the agreed budgeted income and expenditure. This does not include contingencies, Ear-marked reserves or free reserves unless there are any changes agreed.

The total cash balance at the end of each month are included in the Bank Reconciliation:

Bank Reconciliation from Finance Report to May meeting.

Bank Accounts		Bank Reconciliation	
			30/04/2018
Bank of Scotland	201,438.53		
Co-operative Instant Access	10,070.39		
Co-operative Directplus	258,166.02		
Less unrepresented cheques	-10,424.07	Balance b/f	253,833.00
Plus uncleared receipts	0.00	Plus Receipts	226,253.94
£459,250.87		Balance c/f	£459,250.87

Grants

There is Grants budget head under P&P of £12,000.

Frodsham Youth Association and WW1 Commemoration Group now have their own individual headings under Projects – extract from Finance Report to May meeting:

Payments	Budget 2018/2019	Actual (to date)	Balance of Budget
PROJECTS			
FYA	8,000	10,000.00	-2,000.00
WW1	1,800	1,800.00	0.00