

Budget Review

The need to review the budget is a result of Council's decision to award Frodsham Youth Association an additional £2,000 grant this year. There are several options to consider:

1. Do Nothing	Leave the budget as it is and show the overspend on that budget head. At the end of the year there may be underspends on budget heads in the Project/capital section anyway.
2. Community Safety (£12,000)	Reduce this budget head by £2,000 and vire to FYA. There are currently no plans to spend this money.
3. Rates (P&P) (£9,000)	Reduce by £2000 and vire to FYA. The rates on Room 1 are only £1,200 so unless we move there will be a significant underspend.
4. Promoting Frodsham (Events) (£3,450)	Reduce by £2000 and vire to FYA. Plans to spend this budget can be reduced as nothing planned at the moment.
5. Grants (P&P) (£12,000)	Reduce by £2,000 and vire to FYA. Over the last 4 years the budget excluding FYA has not been spent (17/18 £8,060; 16/17 £2,283; 15/16 £6,789 & 14/15 £7,410.

Recommendation

Option 1 – To be reviewed again once the grants process has been completed at the October meeting.